

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

July 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 11,644,178	\$ 19,844,293
Income receivable	<u>1,334</u>	<u>14,419</u>
Total Major Medical assets	<u>11,645,512</u>	<u>19,858,712</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	56,892,229	3,074,626
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	-
Broad Market Fixed Income Pool	128,203,148	51,498,392
US Treasury Fixed Income Pool	-	5,704,104
Medium Fixed Income Pool	-	111,524,651
Non-retirement Domestic Equity Pool	41,590,565	9,633,851
EAFE International Equity Pool	7,566,874	19,488,928
SOA International Equity Pool	14,665,739	
Income Receivable	<u>6,369</u>	<u>2,237</u>
Total Long Term Care Assets	<u>248,924,924</u>	<u>200,926,789</u>
Total Invested Assets	<u>\$ 260,570,436</u>	<u>\$ 220,785,501</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended July 31, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 1,334	\$ 1,334
Total Income (Loss) Accruing to Major Medical Assets	1,334	1,334
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	6,369	6,369
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	2,019,631	2,019,631
Med Fixed Income Pool	(1)	(1)
EAFE International Equity Pool	(121,919)	(121,919)
SOA International Equity Pool	(90,381)	(90,381)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(978,681)	(978,681)
Total Income (Loss) Accruing to Long Term Care Assets	835,018	835,018
Total Investment Income	836,352	836,352
Total Invested Assets, Beginning of Period	258,229,492	258,229,492
Net Contributions (Withdrawals)	1,504,592	1,504,592
Total Invested Assets, End of Period	\$ 260,570,436	\$ 260,570,436

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 7/31/2011
(Stated in Thousands)

Asset Allocation Policy Effective 7/1/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AY 03 Major Medical					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	11,644	100.00%	N/A
Total cash and cash equivalents			11,644	100.00%	N/A
Total investments AY 03 Major Medical	100.00%		11,644	100.00%	N/A
Income Receivable			1		
Total Invested Assets At Fair Value - Maj Med			11,645		
AY 11 Long Term Care					
Cash and cash equivalents					
Short-term Fixed Income Pool	22.00%	21%-23%	56,892	22.86%	-0.86%
Total cash and cash equivalents	22.00%		56,892	22.86%	-0.86%
Marketable debt securities					
Broad Market Fixed Income Pool	52.00%	42%-62%	128,203	51.50%	0.50%
Equities					
SOA Int'l Equity Pool			14,666	5.89%	
EAFE Int'l Equity Pool			7,567	3.04%	
Total Int'l Equity	9.00%	5%-13%	22,233	8.93%	0.07%
Non-retirement Domestic Equity Pool	17.00%	7%-27%	41,591	16.71%	0.29%
Total investments AY 11 Long Term Care	100.00%		248,919	100.00%	0.00%
Income Receivable			6		
Total Invested Assets At Fair Value - LTC			248,925		
Total Invested Assets at Fair Value			260,570		